

## **EU Commission approves the Acquisition of Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft KG (“Hamburg Süd”) by Maersk Line A/S (Maersk)**

Dear customers,

Today the EU Commission has approved the acquisition of Hamburg Süd by Maersk (the “Transaction”) subject to certain conditions. We are pleased that this major hurdle has been taken.

In the trades between Northern Europe and Central America/ Caribbean, West Coast of South America and Middle East, India, Pakistan as well as between the Mediterranean and the East- and West Coasts of South America, Hamburg Süd will withdraw from the Vessel Sharing Agreements (VSAs) in which we currently operate. Such withdrawal will only take place after closing of the Transaction and subject to the normal duration and termination notices laid down in each of these agreements.

For the immediate future it means business as usual as we will continue to service these trades as currently done.

With the aim to provide you an even more comprehensive and cost efficient product once the closing has taken place, we will meanwhile evaluate and decide which service configurations will replace our current setups. These new service configurations will be shared with you well in advance so that we can safeguard the continuity of your supply chain. As mentioned, any such changes will only be implemented after Closing with due and appropriate notice.